

University of Nebraska

June 22, 2023 (DRAFT FOR DISCUSSION PURPOSES ONLY)

FY2024 & FY2025 Projection Assumptions

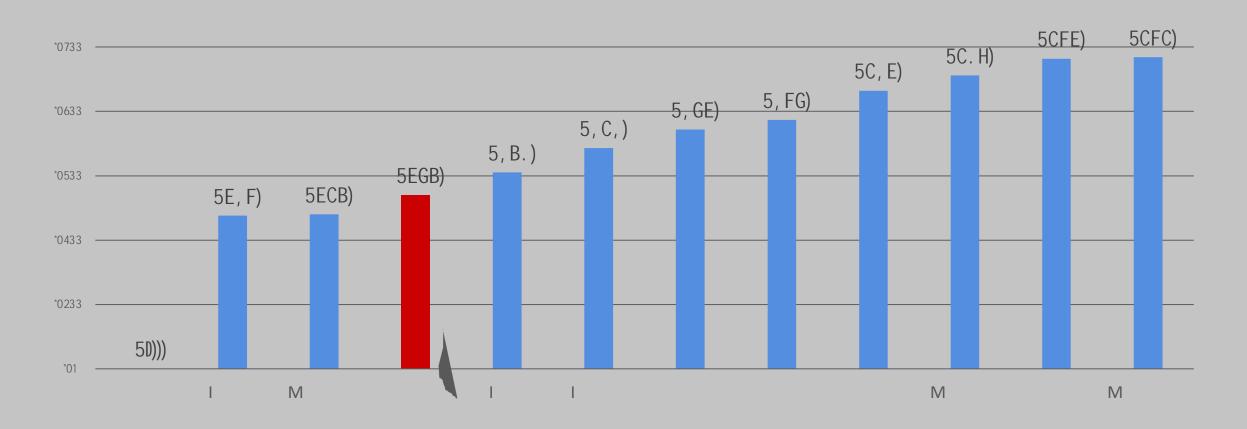
! State funding: 2.5% per year

- / \$2 million for career scholarships (FY 2024)
- / \$14.5 million for Rural Health Complex in Kearney operations (FY 2025)
- ! Enrollment: Flat
- ! Salaries: 3% per year merit pools
- ! Health insurance: 10%+
- ! Inflation: 5% in FY2024 and 4% in FY 2025
- New Investments:
 - / Establish Deferred Maintenance Trust Fund: \$2 million per year
 - / Technology enhancements: \$2 million per year
 - / Strategic Opportunities: <u>E</u>

Estimated Big Ten Tuition Increases 2023-24 Academic Year

Projected Assuming 30 Student Credit Hours for Undegrad Resident Students

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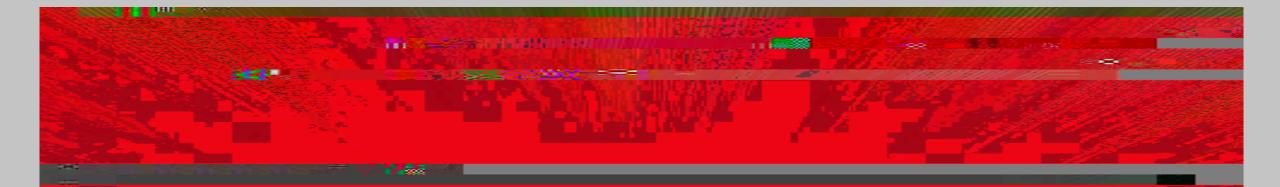
Short-term Cash Flow Strategies

1. Hiring Freeze on non-faculty positions

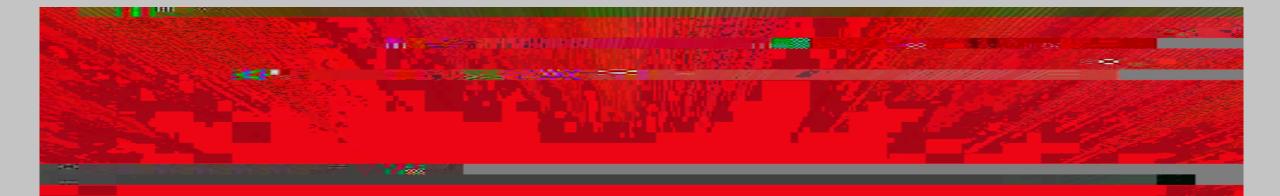
Administrative positions will require Office of the President's approval
All other positions will require Chancellor's office approval

2. 2.5% quarterly recission on non-personnel budgetsApplied to operating expense and supply budgets

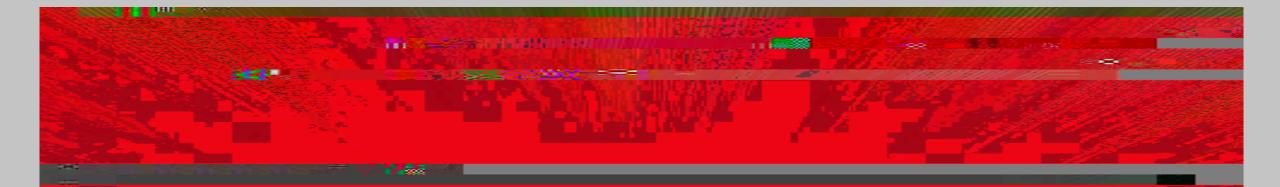
GOAL: Mitigate need to dip into cash reserves



Next Steps



"Nebraska needs its only public university to be strong and growing."



Five Point Plan

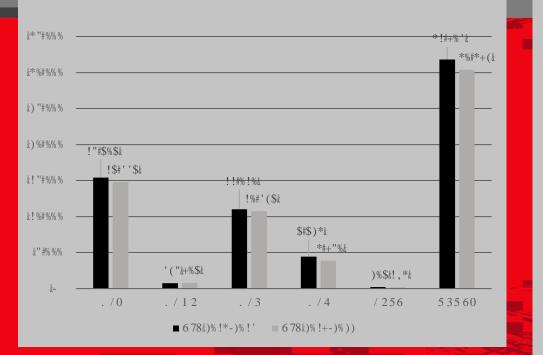
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Five Point Vision to Accelerate Growth

Renewed focus on customers
 a) Presidential Student Recruiters

a) Full-time Ambassadors

b) Reimagined Regents Scholars



Five Point Vision to Accelerate Growth

1. A renewed focus on our customers

Five Point Vision to Accelerate Growth 1. A renewed focus on our customers 2. Raise our academic and research profile 3. Examine our array of academic programs

Five Point Vision to Accelerate Growth
A renewed focus on our customers
Raise our academic and research profile
Examine our array of academic programs
Stronger communication and transparency

Five Point Vision to Accelerate Growth 1. A renewed focus on our customers 2. Raise our academic and research profile 3. Examine our array of academic programs 4. Stronger communication and transparency 5. Operational excellence

